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Project *Triton* 88m to Debut at the Abu Dhabi Yacht Show 2009

Dubai- Platinum Yachts, a subsidiary of Dubai World Company Dry Docks World, announced today that it has chosen this year's inaugural Abu Dhabi Yacht Show (ADYS) to unveil the model of the new project "*Triton*", an 88m diesel electric Mega Yacht, currently being build for a European Owner.

"We are eagerly awaiting the launch of the Abu Dhabi Yacht Show, as it presents an excellent setting to debut the magnificent *Triton* alongside other models from our super yacht range," said Dirk de Jong, Project Development Manager, Platinum Yachts.

In 2001, Platinum Yachts launched the 160m yacht "*Platinum*"; the world's largest private owned mega yacht, and it was officially delivered to the client in 2006. Since then, new projects have followed, including the major refit of a 45m Sailing Yacht and the conversion of a 90m cruise vessel into a private luxury Mega-Yacht. Recently Platinum Yachts has expanded its operations to include further 'new-build' projects and will showcase a model of their first line of mega yachts, the *Triton* 88m, at their stand at ADYS.

Currently under engineering, *Triton* 88m is an innovative and stylish diesel/electrical motor yacht with some outstanding features such as a single deck engine room – offering improved circulation/mobility and a more spacious interior for guests onboard – and a very large 'beach' area accompanied by a swimming pool, sunbathing area and beach bar. The vessel's exterior lines are designed by renowned designer Sam Sorgiovanni from Australia, combined with the Naval Architecture of Azure Naval Architects from the Netherlands.

The rise of the super yacht lifestyle worldwide is a boom that can be likened to that seen in the global real estate market. Going back over a decade to 1997, there were just 241 yachts longer than 25 meters being built across the globe. By 2007, however, the number had soared to 916 vessels, with over 254 new orders placed for super yachts over 40 meters - up from

134 orders in 2005.¹ With bigger and more and more luxurious super yachts being built, classifications have been growing along with the length of the yachts, with terms like 'mega yachts' (yachts over 45 meters) and 'giga yachts' (yachts 60 meters long or longer) starting to infiltrate the market.

"In the world of high-net worth circles, one of the ultimate status symbols is owning a private luxury yacht," De Jong added. "I think the yachting industry will continue to grow despite the crisis, as unique, luxury items such as super yachts do not lose their value, in fact, it's quite the opposite, they often appreciate in value."

Platinum Yachts is currently engaged in two further mega yacht projects and a number of repair and refitting contracts. The company will be moving its operations to the new 'purpose built' premises within Dubai Maritime City where they will be opening their new ship-building facility, Drydocks World Dubai shipyard.

The headline sponsor of the Abu Dhabi Yacht Show is the Abu Dhabi Tourism Authority (ADTA). Associate Sponsors include ALDAR Marinas and Horus Watches. VistaJet is the Official Private Jet Sponsor. The official sponsor is Swarovski. The Financial Times is the international newspaper partner and Al Arabia is the regional broadcast partner.

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About Informa Yacht Group:

The Abu Dhabi Yacht Show (ADYS) is organised by Informa Yacht Group (IYG), the leading global Yachting Events Business, and a division of Informa plc, the world's largest publicly-owned organizer of exhibitions and conferences. The current IYG portfolio includes high-end events such as the Monaco Yacht Show, the brand new Abu Dhabi Yacht Show, the Superyacht Cup Regattas, the Phuket International Marine Exhibition, and the World Yacht Racing Forum. The ADYS is a unique yachting event created to meet the demands of a high profile and discerning audience. The ADYS is a by invitation-only show with a very specific focus on super and mega yachts only. With this unique, first-to-market formula, the ADYS will set a new standard in the world of Yachting industry events and provide a world-class super and mega yacht show distinguishing it from other yacht and boat shows across the globe. For more information and full exhibitor list, please log on to www.abudhabi yachtshow.com

For media requests, please contact:



Phone +971 (4) 337 2824
Email team@tcf-me.com

P.O. Box 29764
Dubai, United Arab Emirates
Fax +971 (4) 337 2825

¹ www.cnn.com/worldsport